



Budget 2009 Update... (Released Autumn 2008)

Household Taxes

Tax rates applicable to Householders

20% standard rate of tax applies on earnings up to the standard rate cut-off point. For a single person, the standard rate cut-off point is €34,000.

41% higher rate of tax on additional earnings above the standard rate cut-off point

Income Levy (NEW)

A new Income Levy has been introduced. Taxpayers will pay a 1% Levy on all income up to €100,000 and 2% on all incomes over that.

PRSI is levied at **4%**

Important: The standard rate cut-off point will vary for each tax payer depending on whether they are single, married, or have children.



Business Taxes

Corporation Tax **12.5%**

Important: Corporation Tax is only payable by registered companies and co-operatives. Sole traders and partners in a business pay the same rates of tax on their income as householders.

Capital Gains Tax **22%**